

# TOYOTA EASY

## FAQs

### What does keyforkey mean?

Keyforkey allows you to change your Toyota for a new, similar Toyota in 3 years' time using the equity in your car as a deposit and keeping your monthly repayments at a similar level. The secret is keeping your deposit low now, around 15% of the vehicle price, and then using the equity in the car as a deposit in 3 years' time when changing again. The equity is the difference between GMFV†† (fixed) and actual market value of your car (variable).

### With keyforkey will I need to put a deposit down again in 3 years' time when buying another Toyota?

If you are changing to a similar car and based on the mileage and condition of your trade in, you should be able to use the equity (the equity is the difference between GMFV†† (fixed) and actual market value of your car (variable) as a deposit and keep your monthly repayments similar to what you are paying. Therefore with keyforkey the aim is not to ask you for another deposit in 3 years time.

### What's a Guaranteed Minimum Future Value (GMFV††)?

It's the minimum value of your new Toyota at the end of your finance contract. If you decide to return your car to your Toyota Dealer at the end of your term, they will facilitate the payment of the GMFV†† which will be the optional finance payment of your finance contract.

### How is the GMFV worked out?

The GMFV is an estimate of what the vehicle will be worth in the future. This is done through sales results of similar vehicles, new model data and economic factors, with your finance terms and agreed contract kilometre usage factored in.

### Can I use my current car as a deposit for Toyota Easy?

Yes, however with Toyota Easy there is no deposit required. Simply choose your preferred deposit level and if your car is worth more than this, your Toyota Dealer may offer you cash back.

### What is Cash Back?

This may be offered to you, if your trade in is worth more than the deposit required.

### Do I have to keep the car in good condition?

Yes, if you want to return your vehicle to your Toyota Dealer at the end of your agreement to realise the GMFV††. You will be given a Fair Wear and Tear Policy before you enter into your contract.

### If there is a lot of damage can I return it & claim the GMFV††?

If your vehicle doesn't meet the Wear and Tear Policy, your Toyota Dealer will give you the opportunity to have the vehicle repaired. Otherwise, they can organise the repairs and deduct the cost from your GMFV††. This adjusted GMFV†† will then be the price that your Toyota Dealer will offer you if you return the car at the end of your term which will be put against the final payment. Of course, if you keep the vehicle, the condition doesn't matter, you just pay the optional final payment.

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## Can I trade in my car?

Yes. You can trade your car at any time for a new vehicle, however you will need to pay the remaining balance of your account – this is known as the settlement figure. If you do this, the GMFV†† will no longer apply.

## Can I keep my car?

Yes. You simply pay out your finance contract at the end of the term. Your Toyota Dealer may offer you the chance to extend, vary or refinance the final payment.

## Can I sell my car privately?

Yes, but only when your finance agreement has been settled in full. You will only own and therefore be able to sell your car when the optional final payment has been made.

## What if I drive extra kilometres?

If you travel more than your agreed kilometre usage, an excess usage adjustment will apply. This will be deducted from your GMFV††, which then becomes your adjusted GMFV††.

## This sounds good, but do you charge more?

Toyota Easy is competitively priced. Your affordable monthly repayments are calculated on the finance amount less the GMFV†† plus interest charges, which means they will often be more affordable. We suggest you seek independent financial advice to ensure this product is right for you.

## Terms and Conditions

Terms and Conditions: The information provided is general in nature. You should seek your own independent financial advice to determine whether Toyota Easy is appropriate for your individual circumstances. Lending criteria and terms and conditions apply. Finance is provided by way of a hire purchase (PCP) agreement. Finance example is based on a fixed rate APR which is inclusive of a once off documentation fee and purchase fee of €63.49 each. ††The Guaranteed Minimum Future Value (GMFV) is payable if you renew or retain the vehicle at the end of the agreement. Further charges may be applied by your Toyota Dealer subject to kilometre limits/condition of the vehicle To qualify for this Finance Offer; a minimum deposit of between 0% and 30% of the vehicle price may be required and a maximum term of 37 months applies. Offer available on select Toyota Approved Used vehicles aged between 12 and 54 months only. The credit provider is Toyota Financial Services (Ireland) DAC.